



Circular No.: MCX/C&S/109/2014

March 29, 2014

Mechanism for regular monitoring of short collection/ non-collection of Margins

In terms of provisions of the Rules, Bye-Laws and Business Rules of the Exchange and in compliance of the Forward Markets Commissions directives vide letter no.6/11/2012-MKT-I, dated March 14, 2014; the members of the Exchange are notified as under:

It is now been made mandatory for all Clearing/ Trading members to report details of margins collected from the clients to the Exchange. Forward Markets Commission directives to that effect are attached as **Annexure I** to this Circular.

Members are requested to refer the attached directives on the timelines of reporting and the applicable penalties in case of short-reporting/ non-reporting of margin collection. The relevant clause of Exchange circular no. MCX/COMP/113/2010 dated April 5, 2010, stands amended to the effect.

Members should monitor their clients' trades and put up a suitable mechanism to

- update their clients on their margin utilization levels
- define margin call triggers

Client level margin reporting shall come into effect from trade date April 01, 2014.

Members are requested to take note of the directives and ensure compliance.

Gitesh Shah
Asst. Vice-President-Market Operations

Encl.: As above

Kindly contact Customer Support on 022 – 6649 4040 or send an email at customersupport@mcxindia.com for any clarification.