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**NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED**

Circular to all Trading and Clearing Members of the Exchange  
 Circular No. : NCDEX/TRADING-077/2018  
 Date : December 28, 2018  
 Subject : Trading Hours for Commodity Derivatives Segment

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Reference is drawn to Exchange circular no. NCDEX/TRADING-086/2016/200 dated August 31, 2016 on Trading hours / Trading holidays at Commodity Derivatives Exchanges, SEBI circular no. SEBI/HO/CDMRD/DMP/CIR/P/2018/146 dated November 30, 2018 and Exchange circular no. NCDEX/TRADING-074/2018 dated December 03, 2018 on Trading Hours of Commodity Derivatives Segment.

In modification of Exchange circular no. NCDEX/TRADING-076/2018 dated December 19, 2018 on Trading Hours of Commodity Derivatives Segment, members and clients are requested to note the following revised trade timings and client code modification timings at the Exchange **with effect from Monday, December 31, 2018.**

Particulars	Current Trade Timings	Revised Trade Timings	Revised Client Code Modification Timings
Crude Palm Oil, Cotton, Kapas, Soy Oil and Sugar	10:00 a.m. to 9:30 p.m.	<b>9:00 a.m. to 9:00 p.m.</b>	<b>9:00 p.m. to 9:15 p.m.</b>
All Other Agri Commodities	10:00 a.m. to 5:00 p.m.	<b>9:00 a.m. to 5:00 p.m.</b>	5:00 p.m. to 5:15 p.m.

Members and clients may further note that;

- The Pre-Open session shall be from 8:45 a.m. to 9:00 a.m. for all commodities.
- On the contract expiry date, expiring contracts will be available for trade till 5:00 p.m.

Further members and clients may please note that the trade timings for January 01, 2019 shall be from 9.00 a.m. to 5:00 p.m. for all commodities.

For and on behalf of  
**National Commodity & Derivatives Exchange Limited**

Jigar Bhatia  
Vice President

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For further information / clarifications, please contact

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